Use of grant funds

RTI grants must be used only for the specific type of equipment for which the grant was awarded through the peer review process. Grantees who wish to purchase equipment different from that specified in the application must obtain written permission from NSERC's use of grant funds prior to its purchase. Grantees may, however, buy a model different from that requested in the application without prior NSERC approval (e.g., newer or upgraded model).

source

4) How long do I have to buy the equipment once awarded?

RTI funds are awarded for one fiscal year and are expected to be spent in that fiscal year. This is consistent with the RTI selection criterion entitled "Need, urgency and suitability of equipment for the research programs." The RTI program is subject to an automatic one-year extension on the use of funds. For more information, refer to the section on extension period for the authority to use grant funds in the <u>Tri-agency guide on financial administration</u>.

source